

**Corp. of the Township of Stone Mills
Statement of Operations (Funds 01)**

2024 Budget

	<u>2024 Budget</u>	
Revenue		
Taxation	37,005.59	
Payments in Lieu	16.65	
Unconditional Grants - OMPF	1,081,700.00	
Conditional Grants - Province	880,981.05	
Conditional Grants - Federal	250,684.10	
Revenue from Other Municipalities	1,080,702.88	
User Fees & Service Charges	618,350.00	
Licences & Permits	401,000.00	
Rents & Concessions	35,000.00	
Other Fines & Penalties	7,500.00	
Penalties & Interest on Taxation	130,000.00	
Investment Income	240,000.00	
Donations	5,000.00	
Capital - Revenue - Sale of Assets	0.00	
Other Revenues	34,672.38	
Transfers from Own Funds	2,595,192.25	
Inter-functional Adjustment	1,510,370.88	
Tangible Capital Asset	0.00	
TOTAL: Revenue	<u>\$ 8,908,175.78</u>	..
Expense		
Labour/Personnel	3,982,291.22	
Long Term debt	121,388.14	
Materials	3,191,715.00	
Contracted Services	2,830,026.00	
Rents & Financial Expenses	3,500.00	
External Transfers	139,701.00	
Transfers to Own funds	1,154,731.66	
Capital	0.00	
Other	27,600.00	
Inter-functional Adjustment	1,482,870.88	
Tangible Capital Asset	2,659,802.05	
TOTAL: Expense	<u>\$ 15,593,625.95</u>	..
Net Revenue (Expenses) – Municipal Levy	\$ (6,685,450.17)	